

Stanwood Camano School District

TO: BOARD OF DIRECTORS 
FROM: STEVE LIDGARD, EXECUTIVE DIRECTOR – BUSINESS SERVICES
SUBJECT: SNOHOMISH COUNTY INVESTMENT POOL
DATE: JULY 3, 2017
TYPE: ACTION NEEDED

All District investments of funds are with the Snohomish County Treasurer. Currently, these funds are invested in the State Pool by the County Treasurer. The County Treasurer also offers an investment pooling opportunity to the districts in the County, authorized by RCW 36.29.022 and 36.29.024. This fund is The Snohomish County Investment Pool (SCIP).

The SCIP invest funds for a longer time frame than the State Pool. As cash flow permits, we would like to have the SCIP as an investment option.

I have the operating terms and conditions and the quarterly investment report of SCIP if you would like a copy.

Recommendation:

We recommend the board move to accept the memorandum of understanding with the Snohomish County Treasurer and Stanwood-Camano School District No. 401.

SCIP – Contact Information

Email: stinventments@snoco.org Phone: 425-388-3630

Mail:

Snohomish County Treasurer

Investments Department

3000 Rockefeller Ave

M/S 501

Everett, WA 98201

Fax: 425-388-3089

District Name: Stanwood Camano School District No. 401

I, Steve Lidgard, on behalf of Stanwood Camano School District No. 401 have read and Understand the Terms and Conditions for the Snohomish County Investment Pool. I understand and acknowledge that these Terms and Conditions represent a memorandum of understanding between Stanwood Camano School District No. 401 and the Snohomish County Treasurer.

Signed by: Steve Lidgard

District Name: Stanwood Camano School District No. 401

Signature:

Date: July 3, 2017